

GEN – General – DRDGold Limited

Censure imposed by the JSE on DRDGold Limited (“DRDGold”)

The JSE Limited (“JSE”) wishes to inform stakeholders of the following findings by the JSE in respect of DRDGold:

1. The JSE has found DRDGold to be in breach of paragraph 9.15 of the JSE’s Listings Requirements which in the case of a category 2 transaction, requires an issuer to publish an announcement containing specific details of such transaction immediately after the terms have been agreed.
2. As announced on 26 February 2019, DRDGold entered into an agreement on 17 December 2018 to dispose of certain of its mining rights, prospecting rights and all transferable permits and licences relating thereto, as well as an option to dispose in the near future certain of DRDGold’s assets and infrastructure. DRDGold failed to publish an announcement containing details of the transaction immediately after the terms were agreed.
3. The JSE has decided to impose this public censure against DRDGold in relation to the aforementioned transgression of the Listings Requirements.

31 May 2019